SB

% of Gross **Accumulated** Value of Royalties % of **Production** Paid at \$60 Withholding **Production Production** to Total at \$60/bbl (12% Royalties) Operator Oil-Bbls to Total at 6% Encore Operating LP 6,370,308 19.43% \$382,218,480 \$45,866,218 \$2,751,973 \$1,759,136 **Enerplus Resources USA Corporation** 4,072,073 12.42% 31.86% \$244,324,380 \$29,318,926 \$28,408,090 \$1,704,485 43.89% \$236,734,080 Headington Oil LP 3,945,568 12.04% 11.86% 55.75% \$233,250,780 \$27,990,094 \$1,679,406 Burlington Resources Oil & Gas Company LP 3,887,513 \$1,327,673 Continental Resources Inc. 3,073,316 9.38% 65.13% \$184,398,960 \$22,127,875 \$18,440,582 \$1,106,435 Nance Petroleum Corporation 7.81% 72.94% \$153,671,520 2,561,192 \$7,336,051 EOG Resources, Inc. 1,018,896 3.11% 76.05% \$61,133,760 \$440,163 \$6,146,006 \$368.760 78.65% \$51,216,720 Slawson Exploration Company Inc 853,612 2.60% Petro-Hunt, LLC 770.962 2.35% 81.00% \$46,257,720 \$5.550.926 \$333,056 \$36,907,860 \$4,428,943 \$265,737 Westport Oil & Gas Company LP 615,131 1.88% 82.88% CamWest II, LP 507,795 1.55% 84.43% \$30,467,700 \$3,656,124 \$219,367 Howell Petroleum Corp. 464,028 1.42% 85.85% \$27,841,680 \$3,341,002 \$200,460 \$2,343,283 \$140,597 Stone Energy Corporation 325,456 0.99% 86.84% \$19,527,360 \$2,338,819 \$140,329 Whiting Oil and Gas Corporation 324,836 0.99% 87.83% \$19,490,160 \$89,427 **Bill Barrett Corporation** 207,006 0.63% 88.46% \$12,420,360 \$1,490,443 Citation Oil & Gas Corporation 191,564 0.58% 89 04% \$11,493,840 \$1,379,261 \$82,756 Quicksilver Resources, Inc. 0.54% 89.59% \$10,640,640 \$1,276,877 \$76,613 177,344 \$69,490 \$9,651,360 \$1,158,163 Chaparral Energy, LLC 160,856 0.49% 90.08% \$8,536,200 \$1,024,344 \$61,461 True Oil LLC 142,270 0.43% 90.51% \$58,815 \$8,168,760 MCR, LLC 136,146 0.42% 90.93% \$980,251 Journey Operating, LLC 0.37% 91.29% \$7,227,540 \$867,305 \$52,038 120,459 **Luff Exploration Company** 119,477 0.36% 91.66% \$7,168,620 \$860,234 \$51,614 \$757,534 0.32% 91.98% \$6,312,780 \$45,452 Chesapeake Operating Inc. 105,213 Summit Resources, Inc. 103,393 0.32% 92.29% \$6,203,580 \$744,430 \$44,666 \$650,671 \$39,040 Cline Production Company 90,371 0.28% 92.57% \$5,422,260 Ballard Petroleum Holdings LLC \$38,666 89.505 0.27% 92.84% \$5,370,300 \$644,436 Prima Exploration, Inc. 89,315 0.27% 93.12% \$5,358,900 \$643,068 \$38,584 Helis Oil and Gas Company, LLC 93.39% \$5,310,300 \$637,236 \$38,234 88,505 0.27% \$5,126,580 \$615,190 \$36,911 FX Drilling Company, Inc. 85,443 0.26% 93.65% \$4,827,060 \$579,247 \$34,755 Cowry Enterprises, Ltd. 80,451 0.25% 93.89% Somont Oil Company, Inc. 79,895 0.24% 94.14% \$4,793,700 \$575,244 \$34,515 \$33,380 Omimex Canada, Ltd. 77,269 0.24% 94.37% \$4,636,140 \$556,337 94.60% \$533,210 \$31,993 Williston Industrial Supply Corporation \$4,443,420 74,057 0.23% \$4,420,740 \$530,489 \$31,829 Columbus Energy Corp. 73,679 0.22% 94.82% \$4,326,600 Armstrong Operating, Inc. 72,110 0.22% 95.04% \$519,192 \$31,152 Dominion Oklahoma Texas Exploration & Product 0.19% 95.23% \$3,674,760 \$440,971 \$26,458 61.246 Prospective Investment & Trading Co. Ltd. 61,044 0.19% 95.41% \$3,662,640 \$439,517 \$26,371 \$403,294 \$24,198 Staghorn Energy, LLC 56,013 0.17% 95.59% \$3,360,780 Cardinal Oil, LLC 51.991 0.16% 95.74% \$3,119,460 \$374,335 \$22,460 \$306,562 \$18,394 Balko, Inc. 42,578 0.13% 95.87% \$2,554,680 Tomahawk Oil Company 42,156 0.13% 96.00% \$2,529,360 \$303,523 \$18,211 \$297,821 \$2,481,840 \$17,869 Thomas Operating Co., Inc. 41,364 0.13% 96.13% \$295,459 \$17,728 Basic Earth Science Systems, Inc. 41,036 0.13% 96.25% \$2,462,160 \$258,293 \$15,498 Beartooth Oil & Gas Company 35,874 0.11% 96.36% \$2,152,440 Soap Creek Associates, Inc. \$250,668 \$15,040 34,815 0.11% 96.47% \$2,088,900 McRae & Henry Ltd 34,385 0.10% 96.57% \$2,063,100 \$247,572 \$14,854 33,409 \$240,545 \$14,433 Furst Engineering, Inc. 96.68% \$2,004,540 0.10% H&R Energy, LLC 32,114 0.10% 96.77% \$1,926,840 \$231,221 \$13,873 \$13,731 Croft Petroleum Company 31,784 0.10% 96.87% \$1,907,040 \$228,845 Mountain View Energy, Inc. 31,471 0.10% 96.97% \$1,888,260 \$226,591 \$13,595 \$12,898 Eagle Oil & Gas Co. 29,856 0.09% 97.06% \$1,791,360 \$214,963 \$213,624 \$12.817 Klabzuba Oil & Gas, Inc. 29,670 0.09% 97.15% \$1,780,200 Bluebonnet Energy Corporation 29.643 0.09% 97.24% \$1,778,580 \$213,430 \$12,806 \$11,902 97.32% \$1,653,000 \$198,360 R & A Oil, Inc. 27,550 0.08% Great Plains Operating, LLC 25.967 0.08% 97.40% \$1,558,020 \$186,962 \$11,218 Wesco Operating, Inc. 25,770 0.08% 97.48% \$1,546,200 \$185,544 \$11,133 Macum Energy Inc. \$1,411,740 \$169,409 \$10,165 23,529 0.07% 0.07% \$1,363,260 \$163,591 \$9,815 **TOI Operating** 22,721 Hawley & Desimon \$159,084 \$9.545 22,095 0.07% \$1,325,700 \$9,394 Berexco, Inc. 21,746 0.07% \$1,304,760 \$156,571 \$9,154 Carrell Oil Company Dba Coco 21,189 0.06% \$1,271,340 \$152,561 \$1,266,780 \$152.014 \$9,121 Shakespeare Oil Co Inc 0.06% 21,113 Coolidge, G. B., Inc. 0.06% \$1,210,080 \$145,210 \$8,713 20,168

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BTA Oil Producers Kipling Energy Incorporated	19,946	0.06% 0.06%		\$1,196,760 \$1,164,540	\$143,611 \$139,745	\$8,617 \$8,385
Tyler Oil Company	19,409 19,275	0.06%		\$1,156,500	\$138,780	\$8,327
Lamamco Drilling Co.	18,459	0.06%		\$1,107,540	\$132,905	\$7,97 4
Provident Energy Assoc. Of Mt Llc	16,896	0.05%		\$1,013,760	\$121,651	\$7,299
Beren Corporation	16,429	0.05%		\$985,740	\$118,289	\$7,097
Ritchie Exploration, Inc.	16,214	0.05%		\$972,840	\$116,741	\$7,004
Cavalier Petroleum	15,815	0.05%		\$948,900	\$113,868	\$6,832
Wyoming Resources Corporation	15,713	0.05%		\$942,780	\$113,134	\$6,788 \$6,546
Behm Energy, Inc. Great Plains Resources Inc.	15,153 15,047	0.05% 0.05%		\$909,180 \$902,820	\$109,102 \$108,338	\$6,540 \$6,500
Northern Oil Production, Inc.	13,355	0.04%		\$801,300	\$96,156	\$5,769
Sannes, Ronald M. Or Margaret Ann	13,300	0.04%		\$798,000	\$95,760	\$5,746
XOIL Inc.	12,977	0.04%		\$778,620	\$93,434	\$5,606
Hawkins, Robert S.	12,441	0.04%		\$746,460	\$89,575	\$5,375
K2 America Corporation	11,831	0.04%		\$709,860	\$85,183	\$5,111
Blackjack Oil, Inc.	11,674	0.04%		\$700,440	\$84,053	\$5,043
Upton Resources U.S.A., Inc.	11,241	0.03%		\$674,460	\$80,935 \$70,506	\$4,856 \$4,776
Miocene Oil Company Chandler Energy, LLC	11,055 10,963	0.03% 0.03%		\$663,300 \$657,780	\$79,596 \$78,934	\$4,776 \$4,736
ST Oil Company	10,963	0.03%		\$647,460	\$77,695	\$4,662
Missouri River Royalty Corporation	10,771	0.03%		\$646,260	\$77,551	\$4,653
Grand Resources, Ltd.	10,390	0.03%		\$623,400	\$74,808	\$4,488
Montana Heartland LLC	10,233	0.03%		\$613,980	\$73,678	\$4,421
Panther Creek Resources, LLC	9,946	0.03%		\$596,760	\$71,611	\$4,297
Branch Oil & Gas	9,939	0.03%		\$596,340 \$504,600	\$71,561 \$71,353	\$4,294
Black Hawk Resources, LLC Hawley Oil Company	9,910 9,072	0.03% 0.03%		\$594,600 \$544,320	\$71,352 \$65,318	\$4,281 \$3,919
Samson Resources Company	9,072 8,508	0.03%		\$510,480	\$61,258	\$3,675
Keesun Corporation	8,326	0.03%		\$499,560	\$59,947	\$3,597
Hofland, James D.	8,124	0.02%		\$487,440	\$58,493	\$3,510
Ritter, Laber & Associates, Inc.	7,962	0.02%		\$477,720	\$57,326	\$3,440
Main Energy, Inc.	7,912	0.02%		\$474,720	\$56,966	\$3,418
Hawley Hydrocarbons, Merrill&Carol Hawley Dba	7,890	0.02%		\$473,400	\$56,808 \$54,000	\$3,408
Kodiak Oil & Gas (USA) Inc. NorthWestern Corporation	7,629	0.02%		\$457,740 \$457,390	\$54,929 \$54,986	\$3,296 \$3,293
Medallion Petroleum, Inc.	7,623 7,605	0.02% 0.02%		\$457,380 \$456,300	\$54,886 \$54,756	\$3,293 \$3,285
King-Sherwood Oil	7,605 7,437	0.02%		\$446,220	\$53,546	\$3,203 \$3,213
A & G Oil & Gas	7,140	0.02%		\$428,400	\$51,408	\$3,084
Yellowstone Petroleums, Inc.	7,122	0.02%		\$427,320	\$51,278	\$3,077
M & K Oil Company	6,529	0.02%		\$391,740	\$47,009	\$2,821
Hi-Dezert, Wesley Miller dba	6,458	0.02%		\$387,480	\$46,498	\$2,790
Montalban Oil & Gas Operations, Inc.	6,393	0.02%		\$383,580	\$46,030 \$44,330	\$2,762
B & R Development, Inc. Seymour, James & Lorraine	6,143	0.02%		\$368,580 \$365,520	\$44,230 \$43,862	\$2,654 \$2,632
Pride Energy Company	6,092 5,894	0.02% 0.02%		\$365,520 \$353,640	\$43,862 \$42,437	\$2,632 \$2,546
Sinclair Oil Corporation	5,373	0.02%		\$322,380	\$38,686	\$2,321
Glacier Production, Inc.	5,277	0.02%		\$316,620	\$37,994	\$2,280
Tyler Rockies Exploration Ltd	5,099	0.02%		\$305,940	\$36,713	\$2,203
Campanella, George L	5,054	0.02%		\$303,240	\$36,389	\$2,183
R.C.S. Oil, LLC	4,903	0.01%		\$294,180	\$35,302	\$2,118
G/S Producing, Inc.	4,834	0.01%		\$290,040 £272,040	\$34,805	\$2,088 \$1,050
Phoenix Energy, Inc. Buckley, Michael T.	4,534	0.01%		\$272,040 \$268,980	\$32,645 \$32,278	\$1,959 \$1,937
Lowrance, Darrell A.	4,483 4,461	0.01% 0.01%	•	\$268,980 \$267,660	\$32,278 \$32,119	\$1,937 \$1,927
Chaco Energy Company	4,422	0.01%		\$265,320	\$31,838	\$1,910
Gallup City Oil, Inc.	4,421	0.01%		\$265,260	\$31,831	\$1,910
Pintail Petroleum, Ltd.	4,389	0.01%		\$263,340	\$31,601	\$1,896
BBX Operating Co. LLC	4,380	0.01%		\$262,800	\$31,536	\$1,892
Fulton Producing Co.	4,052	0.01%		\$243,120	\$29,174	\$1,750
Fulton Fuel Company	4,025	0.01%		\$241,500 \$237,600	\$28,980	\$1,739 \$1,711
Pamect Oil, Keith E. Tyner Dba North American Technical Trading Company, Inc.	3,960 3,866	0.01% 0.01%		\$237,600 \$231,960	\$28,512 \$27,835	\$1,711 \$1,670
R & J Production, Inc.	3,806 3,807	0.01%		\$231,960 \$228,420	\$27,835 \$27,410	\$1,670 \$1,645
Forest Oil Corporation	3,523	0.01%		\$211,380	\$25,366	\$1,522
	-,	0.0170				
Energy Equity Company	3,464	0.01%		\$207,840	\$24,941	\$1,496
		0.01% 0.01%		\$207,840 \$200,340	\$24,941 \$24,041	\$1,496 \$1,442 \$1,405

Mountain Pacific General Inc.	3,176	0.01%	\$190,560	\$22,867	\$1,372
Homestake Oil & Gas Co.	3,124	0.01%	\$187,440	\$22,493	\$1,350
Knaup, Harry J. & Lucille	3,087	0.01%	\$185,220	\$22,226	\$1,334
Rankin, Paul	2,944	0.01%	\$176,640	\$21,197	\$1,272
Eagle Creek Colony	2,939	0.01%	\$176,340	\$21,161	\$1,270
Sonkar, Inc.	2,770	0.01%	\$166,200	\$19,944	\$1,197
J H Oil Company (James Hofland)	2,526	0.01%	\$151,560	\$18,187	\$1,091
Porker Oil	2,487	0.01%	\$149,220	\$17,906	\$1,074
Presco, Inc.	2,370	0.01%	\$142,200	\$17,064	\$1,024
TNT Oil, LLC	2,191	0.01%	\$131,460	\$15,775	\$947
Ranch Oil Company, Inc.	2,187	0.01%	\$131,220	\$15,746	\$945
Grey Wolf Production Company, Inc.	2,112	0.01%	\$126,720	\$15,206	\$912
Endeavor Energy Resources, LP	2,038	0.01%	\$122,280	\$14,674	\$880
Pondera Partners Limited Partnership	1,987	0.01%	\$119,220	\$14,306	\$858
Yellow Queen Uranium Co.	1,954	0.01%	\$117,240	\$14,069	\$844
Sands Oil Company	1,937	0.01%	\$116,220	\$13,946	\$837
Kaiser-Francis Oil Company	1,910	0.01%	\$114,600	\$13,752	\$825
Austin, Chas W	1,747	0.01%	\$104,820	\$12,578	\$755
Fulton, William M.	1,741	0.01%	[*] \$104,460	\$12,535	\$752
Aikins Drilling Company	1,714	0.01%	\$102,840	\$12,341	\$740
Griffon Petroleum, Inc.	1,634	0.00%	\$98,040	\$11,765	\$706
Slohcin, Inc.	1,574	0.00%	\$94,440	\$11,333	\$680
Delphi International Inc.	1,501	0.00%	\$90,060	\$10,807	\$648
Smith, Loren E. And Foster, Chas. P.	1,281	0.00%	\$76,860	\$9,223	\$553
United States Energy Corp.	1,214	0.00%	\$72,840	\$8,741	\$524
Huntington Resources, Inc.	1,209	0.00%	\$72,540	\$8,705	\$522
Summer Night Oil Company, LLC	1,124	0.00%	\$67,440	\$8,093	\$486
Western Natural Gas Company	1,108	0.00%	\$66,480	\$7,978	\$479
Sauby, Warren	1,029	0.00%	\$61,740	\$7,409	\$445
Ranck Oil Company, Inc.	916	0.00%	\$54,960	\$6,595	\$396
Lyon, John J.	789	0.00%	\$47,340	\$5,681	\$341
Shadco	780	0.00%	\$46,800	\$5,616	\$337
Woods, Pete Or Maxine	756	0.00%	\$45,360	\$5,443	\$327
Coolidge, Timothy J & Billiette Nebel	739	0.00%	\$44,340	\$5,321	\$319
R & N Associates, Etal Glen Neubert, Agent	682	0.00%	\$40,920	\$4,910	\$295
Parsell, RF Partnership	576	0.00%	\$34,560	\$4,147	\$249
Saga Petroleum, LLC	544	0.00%	\$32,640	\$3,917	\$235
S & L Energy, Inc.C/O John D. Lawrence, Jr.	523	0.00%	\$31,380	\$3,766	\$226
Coolidge, Paul	506	0.00%	\$30,360	\$3,643	\$219
Lindberg, Ralph J. or Anna M.	498	0.00%	\$29,880	\$3,586	\$215
McPhillips, R D	485	0.00%	\$29,100	\$3,492	\$210
Potlatch Oil & Refining Co	402	0.00%	\$24,120	\$2,894	\$174
Xeric Oil & Gas Corporation	390	0.00%	\$23,400	\$2,808	\$168
MLB, LLC	387	0.00%	\$23,220	\$2,786	\$167
Missouri Basin Well Service, Inc.	315	0.00%	\$18,900	\$2,268	\$136
Hawley-Northrup	233	0.00%	\$13,980	\$1,678	\$101
Misc Oil Co	232	0.00%	\$13,920	\$1,670	\$100
EnCana Oil & Gas (USA) Inc.	159	0.00%	\$9,540	\$1,145	\$69
Lease Technicians, James S. Brandt Dba	144	0.00%	\$8,640	\$1,037	\$62
Frazer, Edmond G.	137	0.00%	\$8,220	\$986	\$59
Weststar Energy, Inc.	122	0.00%	\$7,320	\$878	\$53
Pinnacle Energy Group, LLC	91	0.00%	\$5,460	\$655	\$39
Coolidge, Tim & Billiette	67	0.00%	\$4,020	\$482	\$29
J.J. Bunkirt Oil & Gas Corp.	40	0.00%	\$2,400	\$288	\$17
Brandon Oil Company	20	0.00%	\$1,200	\$144	\$9
Jake Oil, LLC	10	0.00%	\$600	\$72	\$4
Opal Oil Corporation	1	0.00%	\$60	\$7	\$0